

2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Berunda-LSAA	1.50%	3.42%	3.73%	3.42%	4.42%	-10.81%	3.66%	-2.28%	-11.09%	13.16%	6.11%	0.08%
S&P 500 TR	-5.17%	-2.99%	3.71%	-8.55%	0.18%	-8.25%	9.22%	-4.08%	-9.21%	8.10%	5.59%	-5.76%
MSCI ACWI Index	-4.89%	-2.55%	2.22%	-7.97%	0.19%	-8.39%	7.02%	-3.64%	-9.53%	6.06%	7.80%	-3.90%
2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Berunda-LSAA	-2.66%	-4.10%	-0.18%	1.61%	-5.58%	6.40%	1.03%	-3.22%	-4.92%	-2.31%	6.32%	2.77%
S&P 500 TR	6.28%	-2.44%	3.67%	1.56%	0.43%	6.61%	3.21%	-1.59%	-4.77%	-2.10%	9.13%	4.54%
MSCI ACWI Index	7.19%	-2.83%	3.15%	1.48%	-1.00%	5.85%	3.69%	-2.75%	-4.10%	-2.98%	9.28%	4.84%
2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Berunda-LSAA	2.55%	4.24%	6.67%	-4.52%	2.93%	1.38%	2.38%	3.29%	-0.87%	-2.03%	4.98%	-5.13%
S&P 500 TR	1.68%	5.34%	3.22%	-4.08%	4.96%	3.59%	1.22%	2.43%	2.14%	-0.91%	5.87%	-2.83%
MSCI ACWI Index	0.61%	4.33%	3.20%	-3.26%	4.12%	2.26%	1.64%	2.57%	2.36%	-2.21%	3.77%	-2.33%
2025												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Berunda-LSAA	4.12%	0.91%	-3.38%	-0.67%	3.78%	7.04%	0.05%	3.82%	5.66%			
S&P 500 TR	2.78%	-1.30%	-5.63%	-0.68%	6.29%	5.09%	1.22%	2.43%	2.14%			
MSCI ACWI Index	3.38%	-0.57%	-3.90%	0.98%	5.81%	4.53%	1.64%	2.57%	2.36%			

Annual/YTD Returns					
	2021	2022	2023	2024	2025
Berunda-LSAA	29.50%	13.51%	-5.60%	16.20%	22.92%
S&P 500 TR	28.71%	-18.11%	25.65%	25.02%	14.83%
MSCI ACWI Index	18.67%	-18.37%	22.81%	18.02%	18.86%